

MEMORANDUM OF UNDERSTANDING

BETWEEN:

CADEC - The Career Development Centre
P.G.D.A.V. College (M) | University of Delhi
Nehru Nagar, Lajpat Nagar - 110065
cadec@pgdav.du.ac.in

AND

IMPACT TECHHUB PRIVATE LIMITED
CIN: U62099DL2023PTC418595
COMMONLY KNOWN AS 'GAMA'
B-7, Deepali Building, Nehru Place - 110019
jshubham6666@gmail.com

This Memorandum of Understanding (MoU) is entered into on 6th May 2024, between CADEC and GAMA, hereafter referred to as "Parties"; CADEC being the "first party" while IMPACT TECHHUB PVT. LTD. the "second party".

WHEREAS, CADEC's mission is to support entrepreneurial success among students and alumni, and Impact Techhub Private Limited (GAMA) is an AI startup focused on revolutionizing social media, community management, and news.

PURPOSE OF THE MoU:

To formalize the parties' collaboration in launching an internship program, utilizing their resources to provide students with valuable learning experiences in AI, social media, community management, and news.

DURATION OF THE MoU:

This MoU shall be operational and applicable only from the date of signing. All activities conducted during this time period, within the vision of the collaboration will be deemed to fall under this MoU. This MoU shall become ineffective after 1st June 2025.

Both parties desire to collaborate to achieve mutual goals and objectives, as outlined below:

1. Members Selection Process:

- Members shall be selected only through CADEC as the medium.
 - No collaborations shall be undertaken with other societies of the college as long as the partnership with CADEC exists.

2. Recognition of Interns:

- GAMA shall provide certificates of appreciation and letters of recommendation to interns sourced through CADEC.

3. Skill Assessment:

- GAMA agrees to conduct periodic tests to ascertain the skills of members sourced through CADEC.
- Interns will be trained and assessed for skills in social media management, graphic designing, copy writing and content writing.
- Improvement in skills shall be recorded and reported to CADEC.

4. Reporting:

- GAMA shall submit quarterly reports to CADEC regarding the internship program.

5. Duration of the internships:

- Internships under this agreement will have a duration of 3 or 6 months.
- There will be two phases of the internship agreement under this MoU. The first phase will be unpaid, providing certification benefits. The second phase will be paid, and interns demonstrating exemplary performance may be considered for further opportunities with GAMA, the stipend amount to be paid shall be as per the mutual agreement between the parties.

6. Modification:

- Any modifications to this MoU shall be made in writing and agreed upon by both parties.

Governing Law:

This Memorandum of Understanding is governed by the concerned provisions of the Indian Contract Act, 1872.

In witness whereof, the undersigned, duly authorized representatives of the Parties, have executed this Memorandum of Understanding as of the date first above written.

For CADEC - The Career Development Centre, P.G.D.A.V. College (M):

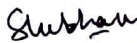


Name: Asst. Prof. Dr. Richa Agarwal

Designation: Convenor

Date: 06-05-2024

For Impact Techhub Private Limited (GAMA):



Name: Shubham Jain

Designation: Director

Director Identification Number: 10280310

Date: 06-05-2024

